

# SB0477



## 99TH GENERAL ASSEMBLY

### State of Illinois

2015 and 2016

SB0477

Introduced 1/28/2015, by Sen. John J. Cullerton

#### SYNOPSIS AS INTRODUCED:

215 ILCS 5/123D-1

Amends the Illinois Insurance Code. Makes a technical change in a Section concerning the purpose of the Article regarding nonprofit risk organizations.

LRB099 03190 MLM 23198 b

A BILL FOR

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Insurance Code is amended by  
5 changing Section 123D-1 as follows:

6 (215 ILCS 5/123D-1)

7 Sec. 123D-1. Purpose; construction. The ~~The~~ purpose of this  
8 Article is to provide for the organization of and issuance of a  
9 certificate of authority to nonprofit risk organizations that  
10 insure nonprofit organizations and that will qualify, and  
11 continue to qualify, as a qualified charitable risk pool, as  
12 defined in subsection (n) of Section 501 of the Internal  
13 Revenue Code.

14 (Source: P.A. 93-918, eff. 1-1-05.)